FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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| Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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| Check this box to indicate that a |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | ress of Reporting Pers | son* | 2. Issuer Name and Ticker or Trading Symbol <u>PIERIS PHARMACEUTICALS, INC.</u> [PIRS] | (Check | tionship of Reporting Person(s) to Issuer all applicable) | | | |
|---|------------------------|-------------------------|--|---------------|---|---------------------------------------|--|--|
| (Last) | , , , , , , , | | 3. Date of Earliest Transaction (Month/Day/Year) 08/07/2024 | X | Director Officer (give title below) | 10% Owner Other (specify below) | | |
| C/O PIERIS PHARMACEUTICALS, INC. 225 FRANKLIN STREET, 26TH FLOOR | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv X | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (Street) BOSTON | МА | 02110 | | | | | | |
| (City) | (State) | (Zip) Table I - Non- | Derivative Securities Acquired, Disposed of, or Beneficia | | ned | | | |

7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 6. Ownership 2A. Deemed 4. Securities Acquired (A) or 5. Amount of Date Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and 5) Securities Form: Direct (D) Indirect (Month/Dav/Year) if anv Code (Instr. Beneficially Owned or Indirect (I) Beneficial (Month/Day/Year) 8) Following Reported (Instr. 4) Ownership Transaction(s) (Instr. 4) (A) or (D) (Instr. 3 and 4) Code v Amount Price 08/07/2024 Р 1(1) **\$1** 1(1) D Series F Preferred Stock, par value \$0.001 per share A

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|--|---|--|---|---|---|------------|-----|--|--------------------|--|-------------------------------------|---|--|--|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. On August 7, 2024, the Reporting Person purchased one (1) share of Series F Preferred Stock, par value \$0.001 per share (the "Preferred Stock"), of Pieris Pharmaceuticals, Inc. (the "Issuer") from the Issuer for cash consideration of \$1.00. The Preferred Stock has the rights, preferences, privileges and restrictions set forth in the Certificate of Designation of Series F Preferred Stock filed by the Issuer with the Nevada Secretary of State on August 7, 2024 (the "Series F COD"), including the right to have 25,000,000 votes and to vote together with the outstanding shares of the Issuer's common stock as a single class exclusively with respect to such voting proposals defined in the Series F COD.

| /s/ Thomas Bures | |
|----------------------------------|--|
| ** Signature of Reporting Person | |

<u>10/28/2024</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.